**Sectoral Overview: Plastics Machinery Manufacturers Association of India**

* Plastics Machinery Industry Sector is relatively young in our country having come to existence in late 60’s.
* Comprises of wholly owned subsidiaries, Joint Ventures, Manufacturers under Technology License and home-grown technology machine builders
* Main products include Injection Moulding Machine, Extruders and Blow Moulding Machine. Injection Moulding Machine accounts for 70% of total Indian Plastics Processing Machinery Industry
* Indian PPM industry is around 2% of Global production and 3% of Global consumption
* 14 manufacturers in organized sector. 200+ manufacturers in small & medium sector
* Total Indian market is Rs. 4,500 crores.
* Sector had grown at 26% CAGR till 2011-12, however there was a decline in demand for PPM from 2012-15 in tandem to economy slowdown. But now again the sector is showing a positive growth in double digits.
* Market share of Domestic production is 60% while imports share is 40%
* Imports Growth Rate is 22%, however Domestic machinery production growth rate was 10%
* Domestic manufacturers have created capacities to meet growing market demand of 26% from 2009 onwards.
* Major exports to Africa, Middle East, North America, South America, Europe, Russia, Indonesia and Vietnam
* Major imports from China, Taiwan, Korea, Thailand, Malaysia, Philippines, Indonesia, Vietnam, Japan & Germany
* Machines produced are at par with global leaders and global standards. Having acquired the application engineering knowledge from technology partners, Indian manufacturers support plastics processors to get best out of their equipment and investment
* Highly labour intensive industry. Provides Employment to People of All Strata of Society – currently employ approx 1.20 Lakh (Direct & Indirect)
* Industry earns significant foreign exchange through Exports (approx. 22 - 25%)   per annum & with potential to grow at 20% CAGR
* Contributes to domestic manufacturing economy